Successor Agency Administrative Budget
July 1, 2016 to June 30, 2017

Description	Amount	Comments
Personnel Services	130,000	Equivalent to 0.90 full time staff (salaries & benefits)
Operating Costs	20,000	Consultants and other Professional Services, non project specific legal services, plus other administrative and operational expenses
Cost Allocation	2,000	City costs to support the Successor Agency, such as City Manager's Office, Finance, Information Systems, City Buildings and other general government services
Total	152,000	

Funding Sources:

RPTTF	152,000

NOTES:

1) This budget may change as more information becomes available regarding the role of the Successor Agency, as well as the Oversight Board.

2) This budget is subject to all approvals, certifications, and audits as provided in the Redevelopment Dissolution Act.

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: La Verne

County: Los Angeles

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	$ 52,760	$ 15,000	$ 67,760
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	15,000	15,000
D	Other Funding	52,760	-	52,760
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	$ 635,012	$ 380,710	$ 1,015,722
F	Non-Administrative Costs	559,012	304,710	863,722
G	Administrative Costs	76,000	76,000	152,000
H	**Current Period Enforceable Obligations (A+E):**	$ 687,772	$ 395,710	$ 1,083,482

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Don Kendrick — Chairman

Name — Title

/s/ Don Kendrick — 1/20/16

Signature — Date

La Verne Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts In Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
1	Bonds-Pledge Agreement	Bond Reimbursement Agreements	7/1/1996	9/30/2020	US Bank	Low-Mod Housing pledge under 1996 Revenue Bonds	Central City as Amended	$ 3,875,000	N	$ 359,920			$ 52,760	$ 122,240		$ 175,000				$ 175,000		$ 175,000
2	Bonds-2009 Lease Agreement	Bond Reimbursement Agreements	6/1/2009	11/30/2015	City National Bank	Lease payments on refunded CDP debt	Central City as Amended	1,071,094	N	$ 352,402				336,772		$ 336,772				16,630		$ 16,630
4	Note Payable #3	Business Incentive Agreements	10/1/2006	1/31/2019	Tight Lines LLC	OPA #109	Central City as Amended	58,496	N	$ 14,000						$ -				14,000		$ 14,000
5	Note Payable #4	Business Incentive Agreements	10/1/2006	8/31/2019	Hooker Equipment	OPA #109	Central City as Amended	46,600	N	$ 16,000						$ -		16,000				$ 16,000
6	Advance Payable #1	SERA / LERA	6/1/2010	12/31/2027	LMIHAF Housing Fund	Reimburse the housing set aside fund for expenses	Central City as Amended	10,000	N	$ 200,000				160,000		$ 160,000				40,000		$ 40,000
12	Successor Agency Admin Costs	Admin Costs, Migration	1/1/2015	6/30/2016	Successor Agency	Personnel Services & Other operating costs	Central City as Amended	1,212,000	N	$ 152,000					76,000	$ 76,000					76,000	$ 76,000
17									N	$ -						$ -						$ -
18									N	$ -						$ -						$ -
19									N	$ -						$ -						$ -
20									N	$ -						$ -						$ -
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La Verne Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	**Beginning Available Cash Balance (Actual 07/01/15)**			60,000		903,559		
2	**Revenue/Income (Actual 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015							
3	**Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)**					562,461		
4	**Retention of Available Cash Balance (Actual 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			60,000				
5	**ROPS 15-16A RPTTF Balances Remaining**	No entry required						
6	**Ending Actual Available Cash Balance** C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	$ -	$ -	$ -	$ -	$ 341,098	$ -	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	**Beginning Available Cash Balance (Actual 01/01/16)** (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	$ -	$ -	$ 60,000	$ -	$ 341,098	$ -	
8	**Revenue/Income (Estimate 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							
9	**Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)**			15,000		288,338		
10	**Retention of Available Cash Balance (Estimate 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			45,000		52,760		Remaining proceeds from sale of land - Column G
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)**	$ -	$ -	$ -	$ -	$ -	$ -	

La Verne Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
9	The repayments schedule of the SERAF loan in each fiscal year shall be made in bi-annual payments in the amount of One Hundred Thousand Dollars($100,000.00) or such lessor amount pursuant to Health & Safety Code Section 34176 (e)(6)(B), subject to availability of funds.