

LA VERNE PUBLIC FINANCING AUTHORITY
Minutes of the Regular Meeting
Monday, August 18, 2014

1. A meeting of the La Verne Public Financing Authority was called to order at 6:35 p.m.
2. Members Present: Ingels, Rosales, Carder, Redman, and Chairman Kendrick. Absent: None. Advisory personnel present: Executive Director Robert Russi, Legal Counsel Bob Kress, and Secretary Jeannette A. Vagnozzi.
3. La Verne Public Financing Minutes of October 21, 2013 It was moved by, seconded by, motion carried unanimously, that the minutes from the meeting of October 21, 2013, were received and filed, as submitted.
4. Mobilehome Parks Budgets for 2014-15 for La Verne Mobile Country Club and Valley Rancho Mobile Home Resolution JPFA-45 & JPFA-46 for Adoption of La Verne Mobile Country Club and Valley Rancho Mobile Home Park 2014-2015 Operating Budgets – Annually, the La Verne Public Financing Authority (LVPFA) reviews and approves the operating budgets for the two City-owned mobile home parks. The budgets do not reflect significant changes over requests from prior years and have been reviewed by each park’s oversight board. These budgets were submitted for the Authority’s consideration and adoption.

It was moved by Carder, seconded by Rosales, and unanimously carried to adopt the resolutions approving the 2014-2015 annual operating budgets for La Verne Mobile Country Club and Valley Rancho Mobile Home Park, as follows:

Resolution No. JPFA-45, Adopting the La Verne Mobile Country Club 2014-15 Budget **Resolution No. JPFA-45** - A RESOLUTION OF THE LA VERNE PUBLIC FINANCING AUTHORITY ADOPTING THE LA VERNE MOBILE COUNTRY CLUB BUDGET FOR FISCAL YEAR 2014-2015.

Resolution No. JPFA-46, Adopting the Valley Rancho Mobile Home Park 2014-15 Budget **Resolution No. JPFA-46** - A RESOLUTION OF THE LA VERNE PUBLIC FINANCING AUTHORITY ADOPTING THE VALLEY RANCHO MOBILE HOME PARK BUDGET FOR FISCAL YEAR 2014-2015.
6. The meeting was adjourned at 6:40 p.m.

Respectfully submitted,


Jeannette A. Vagnozzi
Secretary