

LA VERNE SUCCESSOR AGENCY
Minutes of the Regular Meeting
Monday, March 17, 2014

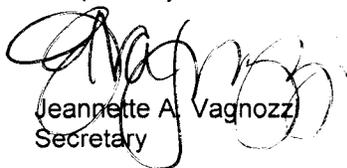
1. A regular meeting of the La Verne Successor Agency was called to order at 6:46pm.
2. Members Present: Ingles, Rosales, Carder, Redman, and Chairman Kendrick... Absent: None. Advisory personnel present: Executive Director Bob Russi, Deputy Executive Director Hal Fredericksen, Legal Counsel Bob Kress, and Secretary Jeannette Vagnozzi.
3. Successor Agency Minutes of February 18, 2014 It was moved by Rosales, seconded by Redman, and unanimously carried to receive and file the Successor Agency Minutes from the meeting of February 18, 2014, as submitted.
4. Revised Property Management Plan Executive Director Russi reported on the Revised Property Management Plan. He stated that the La Verne Successor Agency previously approved a Property Management Plan in August 2013. The Plan directed that the net proceeds from the sale of Agency owned property be distributed to the taxing entities. Based upon a recent reduction in resources available to meet enforceable obligations the Agency is now revising its Property Management Plan. The revised Plan calls for the retention of the net sales proceeds to pay bond obligations rather than distributed to the taxing entities. Upon approval by the Successor Agency it is to be transmitted to the appropriate State and County Agencies.

It was moved by Ingels, seconded by Rosales, and unanimously carried to approve the Successor Agency Resolution No. SA 2014-02, as follows:

Resolution No. SA 2014-02,
Approving a Revision to the
Successor Agency's Previously
Approved Property Management
Plan **Resolution No. SA-2014-02** - A RESOLUTION OF THE SUCCESSOR AGENCY OF THE CITY OF LA VERNE, APPROVING A REVISION TO THE SUCCESSOR AGENCY'S PREVIOUSLY APPROVED PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5 *Approved as recommended by staff.*
5. Public Comment This was the time set aside for anyone wishing to address the Agency Board on items not listed in any other place on the agenda. Chairman Kendrick called for public comment.

There was none.
6. The meeting was adjourned at 6:51 p.m.

Respectfully submitted,


Jeannette A. Vagnozzi
Secretary