

LA VERNE SUCCESSOR AGENCY
Minutes of the Regular Meeting
Tuesday, February 18, 2014

1. A regular meeting of the La Verne Successor Agency was called to order at 6:43 p.m.
2. Members Present: Ingels, Carder, Redman, Rosales, and Chairman Kendrick. Absent: None. Advisory personnel present: Executive Director Bob Russi, Deputy Executive Director Hal Fredericksen, Legal Counsel Bob Kress, and Secretary Jeannette A. Vagnozzi.
3. Approval of Successor Agency Minutes of September 16, 2013
It was moved by Redman, seconded by Ingels, and unanimously carried to receive and file the Successor Agency Minutes from the meeting of September 16, 2013.
4. Review of July 2014 – December 2014 (ROPS 14-15A), Recognized Obligation Payment Schedule and Successor Agency Administrative Budget and Approval of Resolution No. SA 2014-01
Review of July 2014 – December 2014 Recognized Obligation Payment Schedule (ROPS 14-15A) and Successor Agency Administrative Budget and approval of Resolution No. SA 2014-01 – This item was presented to the Successor Agency for approval. Executive Director Bob Russi addressed a footnote to the ROPS indicating a shortfall in increment funding. He stated obligations may need to be funded from cash on hand and, as such, staff would be requesting the State allow the Successor Agency to retain proceeds from the sale of property for that purpose. Once staff has a response from State officials, a report will be provided to the Successor Agency.

It was moved by Carder, seconded by Redman, and unanimously carried to approve Resolution No. SA 2014-01, as follows:

Resolution No. SA 2014-01,
Approving the July 1, 2014,
Through December 31, 2014,
Recognized Obligation Payment
and Approving the Successor
Agency Administrative Budget

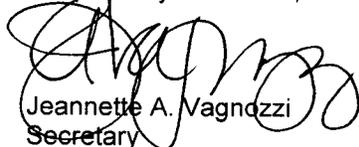
Resolution No. SA 2014-01 - A RESOLUTION OF THE LA VERNE SUCCESSOR AGENCY, APPROVING THE JULY 1, 2014, THROUGH DECEMBER 31, 2014, RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g) AND APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET. **Approved as recommended.**

5. Public Comment
This was the time set aside for anyone wishing to address the Agency Board on items not listed in any other place on the agenda. Chairman Kendrick called for public comment.

There was none.

6. The meeting was adjourned at

Respectfully submitted,


Jeannette A. Vagnozzi
Secretary